

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 NEA-10 ISO-00 AF-08 ERDA-05 AID-05

CEA-01 CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01

H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-06 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 /117 W

-----041947Z 056147 /46

R 041705Z APR 77

FM AMEMBASSY ALGIERS

TO AMEMBASSY LAGOS

INFO SECSTATE WASHDC 0000

AMEMBASSY LONDON

LIMITED OFFICIAL USE ALGIERS 0868

E.O. 11652: N/A

TAGS: ENRG, AG

SUBJECT: ALGERIAN OIL PRICES

REF: LAGOS 3649

LAST INFORMATION WE HAD ON ALGERIAN PRICING WAS THAT ALGERIANS ENVISAGING RAISING PRICE OF ITS OIL BETWEEN 20 CENTS AND 40 CENTS PER BARREL. ALGERIANS HAD CONSTRUCTED TWO SCENARIOS OF WORLD OIL CONSUMPTION; ONE SCENARIO ASSUMING LOW WORLD CONSUMPTION PRODUCED 20 CENTS INCREASE IN ALGERIAN OIL (TO \$14.50); SECOND SCENARIO ASSUMING HIGH CONSUMPTION PRODUCED 40 CENTS INCREASE (TO \$14.70). US OIL COMPANY REPRESENTATIVES NEGOTIATING WITH ALGERIANS REPORTED MARCH 14 THAT ALGERIANS WERE HARDLINE IN THEIR PRESENTATION AND PRESENTED WILLINGNESS TO COMPROMISE AT 30 CENTS INCREASE AS CONCESSION TO WESTERN COMPANIES. OIL COMPANY REPS STATED THAT ALGERIANS WERE EVEN NOW SELLING OIL AT 14.60 FOR SOME SPOT SALES, HAD 25 COMPANIES LINED UP

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TO NEGOTIATE SECOND QUARTER CONTRACTS, AND WERE CONFIDENT THEY COULD GET THEIR PRICE. OIL COMPANY NEGOTIATORS GLOOMILY AGREED ALGERIAN CONFIDENCE PROBABLY MERITED. LYNE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, PRICES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ALGIER00868
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770117-0035
Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770493/aaaadcvf.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8c4801ab-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LAGOS 3649
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Nov-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2913159
Secure: OPEN
Status: NATIVE
Subject: ALGERIAN OIL PRICES
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